

Pensions and Investment Committee

Meeting Venue

By Zoom

Meeting date

Friday, 16 December 2022

Meeting time

10.00 am

For further information please contact

Carol Johnson

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County Hall
Llandrindod Wells
Powys
LD1 5LG

12 December 2022

Mae croeso i chi siarad yn Gymraeg neu yn Saesneg yn y cyfarfod.

Rhowch wybod pa iaith rydych am ei defnyddio erbyn hanner dydd, ddau ddiwrnod gwaith cyn y cyfarfod.

You are welcome to speak Welsh or English in the meeting.

Please inform us of which language you wish to use by noon, two working days before the meeting.

AGENDA

1.	EXEMPT ITEM
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information). These factors in his view outweigh the public interest in disclosing this information.

Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

2.	APOLOGIES
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To receive apologies for absence.

3.	DECLARATIONS OF INTEREST
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To receive any declarations of interest from Members relating to items to be considered on the Agenda.

4.	BAILLIE GIFFORD
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To receive a presentation from Baillie Gifford.
(Pages 5 - 16)

5.	MINUTES
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To authorise the Chair to sign the minutes of the last meeting held on 24 November 2022 as a correct record.
(Pages 17 - 18)

6.	PENSIONS BOARD REPORT AND MINUTES
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To consider a report from the Powys Pension Board Chair on the Board meetings held on 28 October and 21 November 2022 and to receive for information the draft minutes of the meetings.
(Pages 19 - 30)

7.	ADMINISTRATION AND GOVERNANCE REPORT
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To consider the report.
(Pages 31 - 60)

8.	WALES PENSION PARTNERSHIP [WPP] UPDATE
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To receive a report regarding the WPP.
(Pages 61 - 62)

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10.	VALUATION
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To receive the report.
(Pages 63 - 78)

11.	RESPONSIBLE INVESTMENT
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To receive a verbal update.

12.	RISK MANAGEMENT
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(To Follow)

13.	EQUITY RESTRUCTURE IMPLEMENTATION
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To consider the report.

(Pages 79 - 86)

14.	WPP PRIVATE MARKETS
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(To Follow)

15.	MONITORING REPORTS
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To consider the report from Aon.

(Pages 87 - 112)